

NEW HAPPENINGS AT PRESCOTT GROUP

Prescott Group is delighted to share with you additions to our team, all hired to support our continued growth and commitment to performance of Prescott Strategies Fund 1 and future launch of Fund 2. These additions bring with them proven track records and relevant experience to our strategy and culture of results.

PETER KOFOED

Vice President, Asset Management and Acquisitions

Peter Kofoed joined Prescott Group in early 2020. He is currently responsible for asset management of the office portfolio, and sourcing debt and equity acquisitions from Special Servicers and other capital sources.

His experience spans 30 years in various equity and debt asset management roles. Positions range from work on Bank of America's Pension Real Estate fund; equity asset management at various major insurance companies; and construction and debt management at a major REIT in NY. Transactions included a Joint Venture for the ground-up development of an office property, extensive office leasing, hotel franchise negotiations and property dispositions. Most recently, he has been with C-III Asset Management, a major Special Servicer, where he was responsible for loan and REO asset management of office, industrial, retail and hotel properties. He has extensive underwriting experience, evaluating more than \$4 billion of multifamily and CMBS loans for new investment fund investments over the last few years. Peter is an active member of ULI and other local Real Estate organizations.

Peter received a Bachelor of Arts in history from Colgate University, and a Master of Business Administration from Duke University's Fuqua School of Business with a concentration in finance.

ANDRÉS BÚ SOTO

Senior Analyst, Acquisitions and Asset Management

Andrés (Andy) Bú Soto joined Prescott Group in late 2019 in the capacity of Senior Analyst, Acquisitions and Asset Management. Andy is responsible for both the evaluation and analysis of potential acquisitions. In addition to underwriting, Andy is responsible for the ongoing review of assets currently held in Prescott Group's legacy portfolio. Andy joined Prescott Group with over seven years of experience in commercial real estate, private equity and real estate investing. Andy previously worked in commercial real estate valuations, underwriting and asset management with Special Servicer CW Capital Asset Management. Andy gained extensive experience in acquisitions and asset management in private equity group Building and Land Technology. Andy has led and trained teams of analysts and associates in his past positions and as an independent commercial real estate consultant in the recent past. Through his personal investment

portfolio, Andy has successfully owned and operated multiple commercial real estate assets across the U.S. and overseas in Honduras, where he was born.

Andy received his Bachelor of Business Administration from St. Edward's University and his master's degrees in finance and real estate from the Kogod School of Business at American University. Andy graduated with the distinction of Summa Cum Laude.

FRANK COFER

Director, Asset Management

Frank Cofer joined Prescott Group in July 2018 as Director of Asset Management. Frank is responsible for maximizing the value of the firm's assets, both at the individual asset level and the portfolio level over the investment life-cycle. He assists with the execution of the Firm's asset management strategy, which encompasses property operations, capital expenditures and renovation/redevelopment programs. Frank brings more than 36 years of experience in handling all areas of commercial transactions to the firm. Prior to joining Prescott Group, he served as the senior director of commercial real estate acquisitions and development at Frontier Equity, a division of Holt Lunsford Commercial. These transactions include the identification of potential development/investments and placement of equity and debt for real estate based investment opportunities throughout the U.S. During his tenure with Holt Lunsford, Frank primarily focused on office development and investment opportunities in Texas, including successfully locating the world headquarters site for Texas Mutual Insurance in Austin. As Development Manager, the project was completed in the fall of 2018 and served as the commercial anchor for the mixed-use Mueller development totaling over 290,000 square feet. At Lincoln Property Company for over 31 years, Frank was responsible for investment analysis, crafting real estate transactions for LPC and its clients, asset management execution and dispositions in commercial real estate in the Mid-Atlantic, Northeastern U.S. and parts of Texas. Frank also worked as a loan manager for a portfolio of defaulted loans totaling over \$400 million in the Washington DC area.

Frank received his Bachelors of Business Administration in accounting and finance from the University of Texas at Arlington.