FOR THE EXCLUSIVE USE OF KATHERINE.BERENDT@FINNPARTNERS.COM

From the Nashville Business Journal: https://www.bizjournals.com/nashville/news/2023/06/21/prescott-group-rock-harbor-marina-blue-moon-grille.html

SUBSCRIBER CONTENT:

Dallas-based firm releases development plans for Rock Harbor Marina

Jun 21, 2023, 6:51am CDT



Prescott Group

Here's what Rock Harbor Marina looks like now, before development plans begin.

Rock Harbor Marina, West Nashville's popular boating landmark, is set to undergo a revitalization.

Dallas-based Prescott Group plans to turn the marina into a mixeduse waterfront destination and has released a site map with a preliminary concept for the redevelopment of the marina, located at 525 Basswood Ave. Plans for the 28.6-acre project site include the expansion of parking, boater amenities and dock infrastructure, as well as a mix of commercial and residential spaces.

The new concept for the waterfront includes:

Restaurant and retail spaces, including a new floating restaurant and boat, kayak and jet ski rentals

Multifamily housing

An outdoor patio and recreation/entertainment space

A sunset watch point with food trucks

New boat slips ranging in size from 30 to 55 feet

The Nashville favorite Blue Moon Waterfront Grille has extended its lease and will remain on its floating platform docked at the marina.

Prescott Group purchased the land in 2021 for \$8.15 million, according to Davidson County deeds, and immediately started the redevelopment process. Since the purchase, the firm has formed new partnerships with Nautical Boat Club and Boat Rental Nashville, expanded the marina's service department and opened a dockside market. It is currently working on adding 60-70 boat slips within the next 9-12 months, according to Wes O'Quinn, Prescott's regional manager.

The demand for property on the Cumberland River is on the rise as major real estate players and government entities have pushed for people to take advantage of the waterfront land.

Prescott Group has partnered with all Nashville-based firms, including architecture firm Centric Architecture, civil engineering firm Fulmer Lucas, law firm Holland & Knight and branding and design agency Proof Branding, for the project. As the redevelopment process continues, Prescott Group is seeking community input on the newly released concept and has launched a website for locals to provide their feedback.

Sophia Young

Reporter - Nashville Business Journal

Back to Top ▲

© 2023 American City Business Journals. All rights reserved. Use of and/or registration on any portion of this site constitutes acceptance of our <u>User Agreement</u> (updated April 18, 2023) and <u>Privacy Policy</u> (updated January 24, 2023). The material on this site may not be reproduced, distributed, transmitted, cached or otherwise used, except with the prior written permission of American City Business Journals.